

U.S. Global GO GOLD and Precious Metal Miners ETF

Schedule of Investments

March 31, 2023 (Unaudited)

Shares	Security Description	Value
	COMMON STOCKS - 99.8%	
	Australia - 12.3%	
228,227	Northern Star Resources, Ltd.	\$ 1,877,991
1,137,599	Perseus Mining, Ltd.	1,809,817
2,192,751	Ramelius Resources, Ltd.	1,861,493
1,425,728	Regis Resources, Ltd. (a)	1,982,296
8,606,215	Resolute Mining, Ltd. (a)	2,416,183
2,341,500	Silver Lake Resources, Ltd. (a)	1,831,253
		<u>11,779,033</u>
	Canada - 55.2% (b)	
702,036	China Gold International Resources Corporation, Ltd.	2,566,712
372,809	Dundee Precious Metals, Inc.	2,719,864
745,422	Fortuna Silver Mines, Inc. (a)	2,847,512
60,611	Franco-Nevada Corporation (c)	8,837,084
1,107,346	IAMGOLD Corporation (a)(c)	3,000,908
779,753	Karora Resources, Inc. (a)	2,619,370
2,643,050	New Gold, Inc. (a)	2,907,355
244,025	Osisko Gold Royalties, Ltd.	3,860,476
647,442	Sandstorm Gold, Ltd.	3,761,638
775,712	Silvercorp Metals, Inc.	2,963,220
248,150	Torex Gold Resources, Inc. (a)	4,129,408
418,085	Victoria Gold Corporation (a)	2,771,766
203,139	Wheaton Precious Metals Corporation (c)	9,783,173
		<u>52,768,486</u>
	Jersey - 1.8%	
1,350,678	Centamin plc	1,737,000
	South Africa - 21.0%	
117,316	African Rainbow Minerals, Ltd.	1,519,805
187,362	AngloGold Ashanti, Ltd. - ADR (c)	4,532,287
443,492	DRDGOLD, Ltd. - ADR	4,248,653
174,828	Gold Fields, Ltd. - ADR (c)	2,328,709
803,063	Harmony Gold Mining Company, Ltd. - ADR	3,292,558
174,084	Impala Platinum Holdings, Ltd.	1,601,807
298,501	Sibanye Stillwater, Ltd. - ADR (c)	2,483,528
		<u>20,007,347</u>
	United States - 9.5%	
70,089	Royal Gold, Inc. (c)	9,091,244
	TOTAL COMMON STOCKS (Cost \$81,579,133)	<u>95,383,110</u>
	SHORT-TERM INVESTMENTS - 0.1%	
142,952	First American Government Obligations Fund - Class X, 4.65% (d)	142,952
	TOTAL SHORT-TERM INVESTMENTS (Cost \$142,952)	<u>142,952</u>
	INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 9.9%	
9,483,368	Mount Vernon Liquid Assets Portfolio, LLC, 5.00% (d)(e)	9,483,368
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$9,483,368)	<u>9,483,368</u>
	TOTAL INVESTMENTS - 109.8% (Cost \$91,205,453)	105,009,430
	Liabilities in Excess of Other Assets - (9.8)%	<u>(9,399,466)</u>
	NET ASSETS - 100.0%	<u>\$ 95,609,964</u>

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt.

(a) Non-income producing security.

(b) To the extent that the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting the country or region.

(c) All or portion of this security is out on loan as of March 31, 2023. Total value of securities on loan is \$9,122,445.

(d) Rate shown is the annualized seven-day yield as of March 31, 2023.

(e) Privately offered liquidity fund.

Summary of Fair Value Disclosure at March 31, 2023 (Unaudited)

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Fund's investments as of March 31, 2023:

<u>Assets</u> [^]	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks	\$ 95,383,110	\$ -	\$ -	\$ 95,383,110
Short-Term Investments	142,952	-	-	142,952
Investments Purchased with Proceeds from Securities Lending	-	9,483,368	-	9,483,368
Total Investments in Securities	<u>\$ 95,526,062</u>	<u>\$ 9,483,368</u>	<u>\$ -</u>	<u>\$ 105,009,430</u>

[^] See Schedule of Investments for breakout of investments by country classification.

For the period ended March 31, 2023, the Fund did not recognize any transfers to or from Level 3.