

2020 Estimated Year-End Distributions for U.S. Global Investors ETFs

The below information summarizes the 2020 estimated year-end income and capital gain distributions for U.S. Global Investors ETFs.

These estimates were made as of December 15, 2020, based upon best information available and may be subject to changes based on numerous factors which may include any changes in the number of shares outstanding, changes in income prior to record date, tax adjustments or reclassifications.

Distribution Dates

Declaration Date	12/28/2020
Ex-Date	12/29/2020
Record Date	12/30/2020
Payable Date	12/31/2020

Estimated Distributions as of December 15, 2020

Fund	Short-Term Capital Gain Per Share	Long-Term Capital Gain Per Share	Income Distribution Per Share	Total
U.S. Global Jets ETF (JETS)	N/A	N/A	*	N/A
U.S. Global GO GOLD and Precious Metal Miners ETF (GOAU)	\$0.84 - \$1.02	\$0.13 - \$0.16	\$0.05 - \$0.07	\$1.03 - \$1.26

**Estimated to be less than \$0.01 per share.*

Important Information

The general tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. U.S. Global does not provide legal or tax advice. U.S. Global cannot guarantee that such information is accurate, complete or timely. Laws of a particular state or laws that may be applicable to a particular situation may have an impact on the applicability, accuracy or completeness of such information. Federal and state laws and regulations are complex and are subject to change. Changes in such laws and regulations may have a material impact on pre- and/or after-tax investment results. U.S. Global makes no warranties with regard to such information or results obtained by its use. U.S. Global disclaims any liability arising out of the use of, or any tax position taken in reliance on, such information.

Investors should always consult an attorney or tax professional regarding their specific legal or tax situations.

Please consider carefully a fund's investment objectives, risks, charges and expenses. For this and other important information, obtain a statutory and summary prospectus for [JETS here](#) and for [GOAU here](#). Read it carefully before investing.

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