

U.S. Global Jets ETF

Schedule of Investments

September 30, 2022 (Unaudited)

Shares	Security Description	Value
	COMMON STOCKS - 98.9%	
	Australia - 0.5%	
3,040,843	Qantas Airways, Ltd. (a)	\$ 9,764,309
	Brazil - 0.5%	
1,040,022	Embraer SA - ADR (a)	8,944,189
	Canada - 3.1%	
4,801,241	Air Canada (a)	57,697,616
	China - 2.4%	
14,001,069	Air China, Ltd. - H-Shares (a)	10,701,931
5,226,691	Tongcheng-Elong Holdings, Ltd. (a)	10,254,093
857,837	Trip.com Group, Ltd. - ADR (a)	23,427,528
		44,383,552
	France - 2.6%	
81,435	Aeroports de Paris (a)	9,497,398
14,651,116	Air France-KLM (a)	18,673,582
223,760	Airbus SE	19,493,146
		47,664,126
	Germany - 1.1%	
3,526,251	Deutsche Lufthansa AG (a)	20,451,952
	India - 0.6%	
330,309	MakeMyTrip, Ltd. (a)(b)	10,140,486
	Ireland - 0.9%	
295,820	Ryanair Holdings plc - ADR (b)	17,281,804
	Japan - 2.4%	
583,396	ANA Holdings, Inc. (a)	10,956,058
1,212,197	Japan Airlines Company, Ltd. (a)	21,625,736
275,808	Japan Airport Terminal Company, Ltd. (a)	11,529,319
		44,111,113
	Mexico - 1.0%	
740,835	Grupo Aeroportuario del Pacifico SAB de CV - Class B	9,380,219
49,975	Grupo Aeroportuario del Sureste SAB de CV - ADR	9,803,596
		19,183,815
	Panama - 1.1%	
298,935	Copa Holdings SA - Class A (a)(b)	20,031,634
	Singapore - 0.5%	
2,818,993	Singapore Airlines, Ltd. (a)	10,010,001
	Spain - 1.0%	
90,921	Aena SME SA (a)	9,525,515
207,746	Amadeus IT Group SA (a)	9,754,509
		19,280,024
	Switzerland - 0.4%	
464,282	Wizz Air Holdings plc (a)	8,213,917
	Thailand - 1.1%	
10,916,109	Airports of Thailand pcl (a)	20,981,387
	Turkey - 2.2%	
807,029	Pegasus Hava Tasimaciligi AS (a)	10,396,382
3,012,206	TAV Havalimanlari Holding AS (a)	10,254,908
5,376,597	Turk Hava Yollari AO (a)	20,528,798
		41,180,088
	United Kingdom - 1.5%	
2,633,379	easyJet plc (a)	8,715,008
17,315,597	International Consolidated Airlines Group SA (a)	18,303,159
		27,018,167

	United States - 76.0% (c)	
1,449,447	Air Transport Services Group, Inc. (a)	34,917,178
1,442,711	Alaska Air Group, Inc. (a)	56,482,136
659,237	Allegiant Travel Company (a)(b)	48,111,116
16,287,206	American Airlines Group, Inc. (a)(b)	196,097,961
272,943	Boeing Company (a)	33,047,938
23,432	Booking Holdings, Inc. (a)	38,503,697
6,908,632	Delta Air Lines, Inc. (a)	193,856,214
416,324	Expedia Group, Inc. (a)(b)	39,005,396
5,052,883	Frontier Group Holdings, Inc. (a)(b)	49,012,965
189,231	General Dynamics Corporation	40,149,141
4,181,480	Hawaiian Holdings, Inc. (a)(b)(d)	54,986,462
8,222,617	JetBlue Airways Corporation (a)	54,515,951
6,276,883	Sabre Corporation (a)(b)	32,325,947
3,061,575	SkyWest, Inc. (a)(d)	49,781,210
5,867,459	Southwest Airlines Company (a)	180,952,436
3,044,321	Sun Country Airlines Holdings, Inc. (a)(b)(d)	41,433,209
671,329	Textron, Inc.	39,111,628
1,791,299	TripAdvisor, Inc. (a)(b)	39,551,882
5,889,793	United Airlines Holdings, Inc. (a)	191,594,966
		<u>1,413,437,433</u>
	TOTAL COMMON STOCKS (Cost \$2,777,237,670)	<u>1,839,775,613</u>
	PREFERRED STOCKS - 0.5%	
	Brazil - 0.5%	
1,192,544	Azul SA - ADR (a)(b)	9,707,308
	TOTAL PREFERRED STOCKS (Cost \$16,917,718)	<u>9,707,308</u>
	SHORT-TERM INVESTMENTS - 0.6%	
10,637,453	First American Government Obligations Fund - Class X, 2.78% (e)	10,637,453
	TOTAL SHORT-TERM INVESTMENTS (Cost \$10,637,453)	<u>10,637,453</u>
	INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 16.3%	
	Mount Vernon Liquid Assets Portfolio, LLC, 3.21% (e)(f)	302,415,121
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$302,415,121)	<u>302,415,121</u>
	TOTAL INVESTMENTS - 116.3% (Cost \$3,107,207,962)	2,162,535,495
	Liabilities in Excess of Other Assets - (16.3)%	<u>(302,936,265)</u>
	NET ASSETS - 100.0%	<u>\$ 1,859,599,230</u>

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt.

(a) Non-income producing security.

(b) All or portion of this security is out on loan as of September 30, 2022. Total value of securities on loan is \$290,640,923.

(c) To the extent that the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting the country or region.

(d) Affiliated Common Stock during the period.

(e) Rate shown is the annualized seven-day yield as of September 30, 2022.

(f) Privately offered liquidity fund.

Summary of Fair Value Disclosure at September 30, 2022 (Unaudited)

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Fund's investments as of September 30, 2022:

<u>Assets[^]</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks	\$ 1,839,775,613	\$ -	\$ -	\$ 1,839,775,613
Preferred Stocks	9,707,308	-	-	9,707,308
Short-Term Investments	10,637,453	-	-	10,637,453
Investments Purchased with Proceeds from Securities Lending	-	302,415,121	-	302,415,121
Total Investments in Securities	<u>\$ 1,860,120,374</u>	<u>\$ 302,415,121</u>	<u>\$ -</u>	<u>\$ 2,162,535,495</u>

[^] See Schedule of Investments for breakout of investments by country classification.

For the period ended September 30, 2022, the Fund did not recognize any transfers to or from Level 3.

Transactions With Affiliated Securities

Investments in issuers considered to be affiliate(s) of the Fund during the period ended September 30, 2022 for purposes of Section 2(a)(3) of the 1940 Act were as follows:

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<u>Affiliated Issuer</u>	<u>Value at 6/30/2022</u>	<u>Purchases at Cost</u>	<u>Proceeds from Sales</u>	<u>Net Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation (Depreciation)</u>	<u>Value at 9/30/2022</u>
Hawaiian Holdings, Inc.	\$ 71,881,448	\$ 8,028,664	\$ (19,914,177)	\$ (6,941,348)	\$ 1,931,875	\$ 54,986,462
SkyWest, Inc.	69,804,486	13,093,971	(15,932,703)	(7,455,131)	(9,729,413)	49,781,210
Sun Country Airlines Holdings, Inc.	-	71,296,338	(9,470,421)	(2,509,255)	(17,883,453)	41,433,209
	<u>\$ 141,685,934</u>			<u>\$ (16,905,734)</u>	<u>\$ (25,680,991)</u>	<u>\$ 146,200,881</u>